From: Stott, Lisa
To: Ribley, Warren; Palmer, Maureen
Subject: Friday afternoon upper downstate idea
Date: Thursday, October 28, 2010 10:33:35 AM

What about doing something with downstate lender to still focus efforts on the Loan Program – I know IVCA is out of Springfield but I don't know how far north they would provide loans?

Under a broad **Neighborhood Recovery Initiative**, Illinois is launching the "Community Business Loan Program". The combined funding will be shared by four community lenders in Chicago and other targeted areas of the state and will total **$5 million dollars.** Funding is made available under the **federal "IKE" Recovery program.**

Selected lenders include **ACCION Chicago**, **Chicago Community Ventures (CCV)**, and **Illinois Ventures for Community Action (IVCA)**. The program will immediately begin making loans available to existing and start up businesses, seeking financing for a variety of business purposes.

Lisa Stott
Deputy Director, IL Department of Commerce & Economic Opportunity (DCEO)
Office of Marketing & Communications
Office 217/785-6160
Cell 217/[redacted]
www.ildceo.net :: granttracker.ildceo.net :: http://twitter.com/IllinoisDCEO
snail mail: 500 East Monroe Street, Springfield, IL 62701

Illinois Small Businesses Get a Tax Credit for Hiring This Year! http://JobsTaxCredit.illinois.gov

SAVE PAPER - PLEASE CONSIDER BEFORE YOU PRINT